

Business Location Facts
Louisville Metro Council - Development Committee
Location in District #24

Corporate Information: National Processing Company
5000 Interchange Way
Louisville, KY 40229

Category: Expansion

Metro Location: Same as above

Web Site: www.retrieveronline.com

Business/Project Description: National Processing Company (NPC) was recently acquired by RPSI, Inc. DBA Retriever Payment Systems. This combined entity provides payment processing and other related services to small and medium sized retail merchants. The company offers integrated transaction processing support for all major credit cards, debit cards, EBT, Check conversion and specialty cards such as gift & loyalty cards. The primary function of this new facility will be to serve as a technical inbound/outbound customer services call center, including corporate headquarters functions such as accounting, human resources, IT and training. Retriever has relocated its operations from Houston and Chicago and combined operations with NPC. In doing so, NPC will add approximately 162 new employees, lease an additional 45,000 s.f. and invest over \$2.4 million in the operation.

Primary Incentive requested: ☒ KJDA ☐ KIDA ☐ KEIA ☐ OTHER(s)

Local Participation: The recommended local occupational tax participation level is **1% with a minimum average salary of \$31,000 at activation**

KEDFA Proceedings:

Preliminary Approval Date:	September 28, 2006
Final Approval Date:	Expected September, 2007
Activation Date:	Expected September, 2008

Projected Investment and Employment:

Existing Local Employment: 17	Total Square Footage: 45,000
Jobs to be created at activation: 162	Ultimate Investment: \$2,468,880
Average F/T Salary: \$32,178	New Payroll at activation: \$5,212,840

Local Annual Economic Impact at Activation (year one):

	Direct Impact (spin-off)	Total Impact
Projected tax revenues	\$79,006	\$173,273
*Local KJDA benefits	\$52,128	\$52,128
Net benefit to community (Local new taxes, less incentives)	\$26,878	\$121,145

***State to Local Participation Ratio is 93% to 7%**